

GTL Resources PLC

("GTL" or the "Company")

Half Year Trading Update

GTL Resources PLC (AIM: GTL), the project development company focused on ethanol production in the United States issues the following trading update for the six months ending 30 September 2007 (the "Period").

Production and Capacity Increase

Construction commenced as planned in August 2007 on the expansion project to double capacity from 50 million gallons per annum ("mgpa") to 100 mgpa at the Company's ethanol plant at Rochelle, Illinois and is currently proceeding both to schedule and on budget. Completion of the project is contractually scheduled for the second calendar quarter of 2009.

This follows the previously announced successful fundraising in July 2007 which raised £13 million through the issue of 9.3 million new ordinary shares, to part fund the expansion. The balance of funding was met through the senior debt facility and tax exempt bond issue which were also closed in July 2007.

The initial 50mgpa plant has now been in production for approximately 9 months, achieving quarterly production rates of 94%, 114%, and 115% of nameplate (50mgpa) capacity. This strong production record has been achieved with yield and efficiency performances ahead of expectations.

Sales Progress

As part of this strong progress the plant's ethanol production has been fully sold during the Period. Over 90% of these sales have been made into the main target market of Chicago, exploiting the economical advantages to be gained from its proximity to the plant.

Risk Management

As part of the ongoing risk management activities of GTL, ethanol margins over corn had been fixed in advance for a significant part of the first half year volumes and this has been of benefit during a period of high corn and ethanol price volatility. Furthermore, management by GTL of forward ethanol and corn prices also provides cover for the majority of expected production for the quarter October to December 2007.

Given the good progress reported above the Company currently anticipates results for the full year to 31 March 2008 to be in line with management's expectations.

Peter Middleton, GTL's Executive Chairman commenting on the trading update, said:

“The positive progress reported at the time of the fundraising in July 2007 has been sustained during the first half of the current financial year, and we are encouraged by the good progress being achieved with the expansion of our plant at Rochelle - it is currently on budget and to schedule.

With the efficient running of the existing plant with rates reaching over 115% of nameplate capacity, we look forward to reporting on continued progress at the site.“

For further information please contact:

GTL Resources PLC

Peter Middleton, Executive Chairman, Tel; UK 011 44 203 170 5736

Michael Brennan, Finance Director, Tel; UK 011 44 164 279 4000

Buchanan Communications

Charles Ryland, Tel; UK 011 44 207 466 5000

Nick Melson, Tel; UK 011 44 207 466 5000