

Illinois River Energy Holdings LLC
("IRE")

GTL Announcement ("Company")

GTL Resources PLC (AIM:GTL), the UK listed ultimate parent Company of Illinois River Energy LLC today announced its appointment of Arbuthnot Securities Limited as Nominated Advisor and Broker with immediate effect thereby replacing Morgan Stanley in both GTL roles.

GTL also announced that it anticipates that revenue and operating profit for the year ended 31 March 2008 will reflect a weaker second half, due to narrower ethanol versus corn margins, but that despite this such profits remain in line with market expectations for the year.

IRE Update

The initial 50 million gallon per year ("mgpy") nameplate ethanol plant has achieved production of 114% of nameplate capacity during the 12 months to 31 March 2008. This compares favorably to US quoted industry peers for their years to 31 December 2007. The plant's strong ethanol production has been fully sold during the period, with over 90% of sales continuing to be made into the main target market of Chicago, thereby allowing IRE to benefit, in terms of transportation costs, from its proximity to market.

Following a recent agreement with PETRO, IRE is pleased to be supplying E85 for sale at PETRO's Rochelle gas station. IRE is committed to working directly with local suppliers to expand the range of ethanol fuels available to the end consumer.

Expansion Progress

Construction commenced as planned in August 2007 on the expansion project to double capacity from 50 mgpy to 100 mgpy of nameplate. The project, the majority of which is on a fixed price contract, continues to proceed both to schedule and on budget. The fully funded project includes a \$10million project contingency, none of which has been drawn upon.

The new 500,000 bushel steel corn bin is close to completion, bringing on site capacity to 1 million bushels on completion of the project. Ethanol storage tanks to double capacity are now around 50% complete and the 4 new fermenters are in place. The last of the main plant items is now on site following the recent delivery of the boiler. IRE is pleased that progress remains on schedule despite heavy winter snowfalls.

Richard Ruebe, IRE's CEO commenting on the trading update, said:

"At a time when some ethanol projects are disclosing project delays and cost overruns we are encouraged by the continued excellent progress being achieved with the expansion at Rochelle – it remains on budget and to schedule.

With the efficient running of the plant at above peer group rates, we look forward to reporting on continued progress at the site."

For further information please contact:

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